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SUSTAINABLE DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION: IMPLEMENTATION AND FOLLOW-UP TO MAJOR CONSENSUS AGREEMENTS ON DEVELOPMENT

Costa Rica*: draft resolution

Implementation of the commitments and policies agreed upon in the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, and implementation of the International Development Strategy for the Fourth United Nations Development Decade

The General Assembly,

Reaffirming the importance and continued validity of the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, contained in the annex to its resolution S-18/3 of 1 May 1990, and the International Development Strategy for the Fourth United Nations Development Decade, contained in the annex to its resolution 45/199 of 21 December 1990,

Recalling its resolutions 46/144 of 17 December 1991, 47/152 of 18 December 1992, 48/185 of 21 December 1993 and 49/92 of 19 December 1994 on the implementation of the Declaration and the Strategy,

Aware that the Declaration, the Strategy and the agenda for development are mutually supportive and closely interlinked in promoting sustained economic growth and sustainable development in the developing countries,

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* On behalf of the States Members of the United Nations that are members of the Group of 77 and China.

1. Takes note of the report submitted by the Secretary-General on the Implementation of the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries and the International Development Strategy for the Fourth United Nations Development Decade; 1/

2. Recognizes the need to strengthen the implementation of the Declaration and the Strategy in the remaining years of the 1990s to ensure that the decade will indeed be one of accelerated development in the developing countries and strengthened international economic cooperation;

3. Emphasizes the need to identify those commitments and agreements that are not fully implemented and the constraints to implementation, and recognizes, in this context, the need to address, as a matter of priority, the issues of flow of resources, debt, trade and market access for developing countries, and their effective participation in international economic decision-making;

4. Recognizes the need to provide particular support to those least developed countries suffering a deteriorating economic situation;

5. Encourages Member States that have not yet submitted their reports on the implementation of the commitments and policies agreed upon in the Declaration and the Strategy to do so;

6. Requests the Secretary-General to submit to the General Assembly at its fifty-third session a progress report on the implementation of the Declaration and the Strategy, with particular emphasis on the relationship of the Declaration and the Strategy and their impact on development trends, and emerging experiences with and consensus on development strategies;

7. Calls for the review and appraisal of the Declaration and the Strategy to be coordinated with the follow-up work of the major United Nations conferences as well as the agenda for development.

1/ A/51/270.